



Savannah Community Association 2024 Budget Resolution

The Board of Directors for Savannah Community Association resolves to adopt the 2024 Operating Budget as listed below:

OPERATING FUND

Operating Revenue

Acct	Description	2024 Budget
40000	Homeowner Dues	2,604,420
40055	Swim Lessons Income	1,000
41045	Delinquency Processing Fees	30,000
42035	Pool Access Card Income	2,000
42635	Clubhouse Rental Fees	3,000
42780	Trash Removal Income	360
43000	Late Fee Income	15,000
44130	Interest Income	3,000
44950	Advertising Income	900
45200	Rental House Fine Income	6,000
45505	Payroll Reimbursement	6,300
45590	Reimbursement Sprinkler System	4,872
47050	Food Truck Income	1,500
	Total Operating Revenue	\$ 2,678,352

Expenses

Utilities

Acct	Description	2024 Budget
59000	Electric	140,000
59300	Gas	5,500
59500	Alarm Monitoring	1,655
59615	Telephone	11,381
59635	Cable/Satellite TV	5,564
59705	Trash Removal	300
59804	Water	80,000
	Total Utilities	\$ 244,400

Landscape Maintenance

Acct	Description	2024 Budget
65800	Landscape Maintenance Contract	421,069
65835	Resident Lot Mows	900
65855	Landscape Maintenance and Repair	50,000
65875	Landscape Improvements/Upgrades	55,000
65885	WDIC Greenbelt Maint.	7,980
65900	Irrigation Repairs	30,000
	Total Landscape Maintenance	\$ 564,949



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Common Area Maintenance

Acct	Description	2024 Budget
62400	Fence and Wall Maintenance	3,000
62410	Lake Maintenance	13,000
62420	Fountain Maintenance	5,000
62440	Grounds Cart and Supplies	4,000
62450	Lights Maintenance	2,000
62470	Playground Maintenance and Repair	15,000
62500	Sports Pavilion Repairs & Maintenance	7,000
62510	Pest Control	547
62520	Holiday Decoration	20,000
62535	Maintenance Supplies	9,000
62550	Common Area Miscellaneous Expense	10,000
Total Common Area Maintenance		\$ 88,547

Amenity Center/Pool Maintenance

Acct	Description	2024 Budget
63370	Plumbing	4,000
68580	Fire Saftey	1,715
70005	Pool Chemicals	35,000
70010	Pool Supplies and Equipment	20,000
70040	Pool Furniture	2,500
70045	Access Cards	2,000
70050	Access System Repairs and Maintenance	1,000
70065	Pool Lifeguard Service	232,618
70230	Miscellaneous Amenities Expense	1,500
70280	Clubhouse Repairs and Maintenance	5,000
70295	Seciruty System Repairs	2,000
70300	Electric Repairs	5,000
70315	HVAC Repairs	10,000
70320	Janitorial/Porter Services	49,226
70325	Pest Control	1,539
70335	Clubhouse/Rec. Center Supplies	14,000
70365	Fitness Management Contract	980
73592	Pool/Spa Maintenance	71,445
Total Amenity Center/Pool Maintenance		\$ 459,523

General & Administrative

Acct	Description	2024 Budget
50000	Professional Management Fee	106,765
50005	Compliance Inspection Fees	10,200



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50110	Administrative Supplies and Expenses	58,000
50120	On-Site Office Supplies/Support	8,000
50190	Annual Review/Tax Return Preparation	1,700
50200	Delinquency Processing Exp	50,000
50205	Legal Expense	25,000
50215	IT Support	1,450
50250	Website Maintenance	4,000
50275	Signs	4,100
50280	Unrecovered Assessments	5,000
50515	Meeting Expense	5,000
Total General & Administrative		\$ 279,215

Insurance & Taxes

Acct	Description	2024 Budget
53000	Director and Officers Insurance	10,825
53015	Texas Commercial Property Policy	98,336
53025	Excess Liability Insurance	7,785
53035	Other Liability Insurance	343
53045	Workers Compensation Insurance	500
Total Insurance & Taxes		\$ 117,789

Association Employees

Acct	Description	2024 Budget
57010	On-Site Management	363,722
57035	Facilities Management	229,986
Total Association Employees		\$ 593,708

TOTAL OPERATING EXPENSES \$ **2,348,131**

Reserve Transfers

Acct	Description	2024 Budget
77000	Transfer To Reserve	200,000
77005	Transfer to Proud Fund	130,221
Total Reserve Transfers		\$ 330,221

TOTAL EXPENSES \$ **2,678,352**

OPERATING NET INCOME (LOSS) \$ **-**



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RESERVE FUND

Reserve Fund Revenue

Acct	Description	2024 Budget
48670	Reserve Fund Transfers	200,000
48675	Reserve Fund Resale Income	5,673
49345	Reserve Fund Interest Income	3,500
Total Reserve Fund Revenue		\$ 209,173

NET RESERVE FUND INCOME (LOSS) \$ 209,173

PROUD FUND

Proud Fund Revenue

Acct	Description	2024 Budget
42265	Proud Fund Revenue	130,221
42280	Proud Fund Interest Income	1,000
49205	Proud Fund Contribution	33,952
Total Proud Fund Revenue		\$ 165,173

Proud Fund Expenses

Acct	Description	2024 Budget
76000	Proud Fund - Amenities Management	87,782
76005	Proud Fund Social Committee	95,000
76020	Proud Fund - Hospitality Committee	4,200
76025	Proud Fund - Safety Committee	3,800
76030	Proud Fund - Volunteer Dinner	2,850
76040	Proud Fund - Landscape Committee	750
76065	Proud Fund - Business Center	350
76090	Proud Fund - Teen Committee	4,500
76100	Proud Fund - Community Improvement	50,000
76115	Proud Fund - Infrastructure Committee	500
Total Proud Fund Expenses		\$ 249,732

NET PROUD FUND INCOME (LOSS) \$ (84,559)

Total Operating Fund Revenue \$ 2,678,352

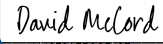
Net Operating Fund Income (Loss) \$ -



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The Board of Directors for Savannah Community Association resolves to adopt the 2024 Operating Budget as listed below:

Net Reserve Fund Income (Loss)	\$	209,173
Net Proud Fund Income (Loss)		(84,559)


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Signature

President 11/15/2023

Position/Date

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Signature

Vice President 11/9/2023

Position/Date

Signature

Position/Date

Signature

Position/Date

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Deputy at Large 11/10/2023

Position/Date